



**TSOGO SUN HOLDINGS LIMITED**

(Incorporated in the Republic of South Africa)

(Registration No. 1989/002108/06)

JSE Share Code: TSH

ISIN: ZAE000156238

("Tsogo" or the "Company")

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**CANCELLATION AND DELISTING OF 42 876 046 ORDINARY TSOGO SHARES**

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On 25 April 2019, the Company cancelled and subsequently delisted with effect 3 May 2019 42 876 046 ordinary shares of 2 cents each ("Ordinary Tsogo Shares").

These Ordinary Tsogo Shares were held by Tsogo Sun Gaming Investments Proprietary Limited ("TSG"), a subsidiary of Tsogo Sun Hotels, Gaming and Entertainment Proprietary Limited ("TSHG&E") and were received as a dividend *in specie* by TSHG&E on 25 April 2019. On even date, the Company in turn received the Ordinary Tsogo Shares from TSHG&E, a wholly owned subsidiary of the Company, as a dividend in specie.

The shares cancelled represent 3.75% of the issued share capital of the Company immediately prior to such cancellation. Following the cancellation, the issued share capital of the Company will now comprise 1 101 652 361 ordinary shares of 2 cents each, while the number of treasury shares that will continue to be held by various subsidiaries in the Company reduces to 45 592 448 Ordinary Tsogo Shares.

Fourways

3 May 2019

Sponsor

Investec Bank Limited