



TSOGO SUN HOLDINGS LIMITED

(Incorporated in the Republic of South Africa)

(Registration No. 1989/002108/06)

JSE Share Code: TSH

ISIN: ZAE000156238

("Tsogo" or the "Company")

HEADLINE EARNINGS PER SHARE

Shareholders are referred to Tsogo's reviewed condensed consolidated financial results for the year ended 31 March 2019 released on SENS on 23 May 2019.

Tsogo's headline earnings per share for total operations is 182.2 cents (2018: 225.2 cents).

Johannesburg

24 May 2019

Sponsor

Investec Bank Limited